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## Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]

May 14, 2024

Company name: DaikyoNishikawa Corporation  
 Stock exchange listing: Tokyo  
 Code number: 4246  
 URL: <https://www.daikyonishikawa.co.jp/en/>  
 Representative: Nariaki Uchida Representative Director and President  
 Contact: Hironori Matsuo Managing Executive Officer and Corporate Planning Division Manager  
 Phone: +81-82-493-5610  
 Scheduled date of Annual General Meeting of Shareholders: June 21, 2024  
 Scheduled date of commencing dividend payments: June 24, 2024  
 Scheduled date of filing annual securities report: June 21, 2024  
 Availability of supplementary briefing material on annual financial results: Yes  
 Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	159,019	9.1	8,690	151.6	8,775	206.3	5,782	-
March 31, 2023	145,744	24.9	3,453	-	2,864	-	518	-

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥ 6,938 million [ 92.4%]  
 Fiscal year ended March 31, 2023: ¥ 3,607 million [ -%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	81.34	-	7.4	5.4	5.5
March 31, 2023	7.30	-	0.7	1.8	2.4

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: ¥ 56 million  
 Fiscal year ended March 31, 2023: ¥ (34) million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	161,225	83,254	50.1	1,135.11
March 31, 2023	162,899	78,422	46.4	1,063.76

(Reference) Equity: As of March 31, 2024: ¥ 80,711 million  
 As of March 31, 2023: ¥ 75,603 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	20,372	1,593	(8,801)	32,123
March 31, 2023	14,048	(8,991)	(7,618)	18,944

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	-	15.00	-	15.00	30.00	2,132	411.2	2.8
March 31, 2024	-	15.00	-	17.00	32.00	2,275	39.3	2.9
Fiscal year ending March 31, 2025 (Forecast)	-	17.00	-	17.00	34.00		40.3	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2024 :

Commemorative dividend 2.00 yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	81,000	4.6	3,400	(20.7)	2,900	(37.2)	1,900	(35.6)	26.72
Full year	169,000	6.3	9,500	9.3	8,500	(3.1)	6,000	3.8	84.38

\* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2024: 73,896,400 shares

March 31, 2023: 73,896,400 shares

2) Number of treasury shares at the end of the period:

March 31, 2024: 2,791,736 shares

March 31, 2023: 2,824,305 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2024: 71,094,643 shares

Fiscal Year ended March 31, 2023: 71,055,297 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	107,429	2.1	4,185	8.4	10,720	127.2	9,985	-
March 31, 2023	105,210	15.9	3,861	292.8	4,719	43.9	(1,499)	-

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	140.45	-
March 31, 2023	(21.10)	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	104,419	65,953	63.2	927.55
March 31, 2023	102,357	57,806	56.5	813.35

(Reference) Equity: As of March 31, 2024: ¥ 65,953 million  
As of March 31, 2023: ¥ 57,806 million

\*This financial results report is not subject to audit by certified public accountants or audit firm.

\*Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

(Supplementary materials for financial results)

Supplementary materials will be posted on our website later.