

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Consolidated Financial Results for the Third Quarter of the Fiscal Year Ended March 31, 2024 [Based on Japanese GAAP]

February 13, 2024

Company Name **DaikyoNishikawa Corporation** (Listed on Tokyo Stock Exchange)
 Securities Code 4246 URL <https://www.daikyonishikawa.co.jp/en/>
 Representative Nariaki Uchida, Representative Director and President
 Inquiries Hironori Matsuo, Executive Officer and Corporate Planning Division Manager
 Tel. 082-493-5610

Scheduled date to file quarterly securities report : February 13, 2024
 Scheduled date to commence dividend payments : -
 Preparation of supplementary materials on quarterly financial results : Yes
 Holding of quarterly results meeting : None

(Amounts less than one million yen are rounded off)

1. Consolidated results for the 3rd quarter ended Dec. 31, 2023 (from Apr. 1, 2023 to Dec. 31, 2023)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income (loss)		Ordinary income (loss)		Profit (Loss) attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Nine-month period ended								
Dec. 31, 2023	120,368	17.3	7,176	—	7,131	—	5,274	—
Dec. 31, 2022	102,630	21.4	(623)	—	(1,064)	—	(1,928)	—

Note: Comprehensive income For Nine-month period ended Dec. 31, 2023 7,494 million yen (185.7%)
 For Nine-month period ended Dec. 31, 2022 2,623 million yen (—%)

	Net income (loss) per share	Diluted net income per share
Nine-month period ended	yen	yen
Dec. 31, 2023	74.20	—
Dec. 31, 2022	(27.14)	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	millions of yen	millions of yen	%
As of Dec. 31, 2023	170,532	83,809	47.4
As of Mar. 31, 2023	162,899	78,422	46.4

Reference: Shareholders' equity
 (Net assets excluding share subscription rights and non-controlling interests)

As of December 31, 2023 80,880 million yen
 As of March 31, 2023 75,603 million yen

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	yen	yen	yen	yen	yen
Mar. 31, 2023	—	15.00	—	15.00	30.00
Mar. 31, 2024	—	15.00	—		
Fiscal year ending Mar. 31, 2024 (Forecasts)				15.00	30.00

Note: Revision of the dividend forecast most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2024

(Percentages indicate year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Fiscal year ending Mar. 31, 2024	165,000	13.2	10,300	198.2	9,800	242.1	5,200	903.1	73.14

Note: Revision of the earnings forecasts most recently announced: None

*** Notes**

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023 : None
(changes in specified subsidiaries resulting in the change in scope of consolidation)
- (2) Application of specific accounting methods for preparing quarterly consolidated financial statements : Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations : None
- 2) Changes in accounting policies due to other reasons : None
- 3) Changes in accounting estimates : None
- 4) Restatement of prior period financial statements : None
- (4) Number of shares outstanding (Common shares)
- | | | |
|---|---------------------------------------|------------------|
| 1) Total number of shares outstanding including treasury stocks | As of Dec. 31, 2023 | 73,896,400shares |
| | As of Mar. 31, 2023 | 73,896,400shares |
| 2) Number of treasury stocks | As of Dec. 31, 2023 | 2,791,736shares |
| | As of Mar. 31, 2023 | 2,824,305shares |
| 3) Average number of shares during the period | Nine-month period ended Dec. 31, 2023 | 71,091,636shares |
| | Nine-month period ended Dec. 31, 2022 | 71,050,257shares |

* This financial results report is not subject to quarterly review by certified public accountants or audit firm.

*** Proper use of earnings forecasts, and other special matters**

(Caution concerning forward-looking statements)

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

(Supplementary materials for financial results)

Supplementary materials will be posted on our website later.