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Consolidated Financial Results for the First Quarter of the Fiscal Year Ended March 31, 2024 [Based on Japanese GAAP]

August 8, 2023

Company Name **DaikyoNishikawa Corporation** (Listed on Tokyo Stock Exchange)
 Securities Code 4246 URL <https://www.daikyonishikawa.co.jp/en/>
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Scheduled date to file quarterly securities report : August 8, 2023
 Scheduled date to commence dividend payments : -
 Preparation of supplementary materials on quarterly financial results : Yes
 Holding of quarterly results meeting : None

(Amounts less than one million yen are rounded off)

1. Consolidated results for the 1st quarter ended Jun. 30, 2023 (from Apr. 1, 2023 to Jun. 30, 2023)

(1) Consolidated operating results (Percentages indicate year-on-year changes)

	Net sales		Operating income (loss)		Ordinary income (loss)		Profit (Loss) attributable to owners of the parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Three-month period ended Jun. 30, 2023	37,217	23.8	1,339	—	1,749	—	1,150	—
Jun. 30, 2022	30,074	0.6	(1,241)	—	(1,008)	—	(1,127)	—

Note: Comprehensive income (loss) For three-month period ended June 30, 2023 1,194 million yen (248.1%)
 For three-month period ended June 30, 2022 343 million yen (-78.0%)

	Net income (loss) per share	Diluted net income per share
Three-month period ended Jun. 30, 2023	16.19 yen	— yen
Jun. 30, 2022	(15.87)	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	millions of yen	millions of yen	%
As of Jun. 30, 2023	161,402	78,550	46.9
As of Mar. 31, 2023	162,899	78,422	46.4

Reference: Shareholders' equity

(Net assets excluding share subscription rights and non-controlling interests)

As of June 30, 2023 75,731 million yen

As of March 31, 2023 75,603 million yen

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended Mar. 31, 2023	— yen	15.00 yen	— yen	15.00 yen	30.00 yen
Mar. 31, 2024	—				
Fiscal year ending Mar. 31, 2024 (Forecasts)		15.00	—	15.00	30.00

Note: Revision of the dividend forecast most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2024

(Percentages indicate year-on-year changes)

	Net sales		Operating income (loss)		Ordinary income (loss)		Profit (Loss) attributable to owners of the parent		Net income (loss) per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Six-month period ending Sep. 30, 2023	76,000	20.6	3,200	—	3,100	—	2,000	—	28.13
Fiscal year ending Mar. 31, 2024	160,000	9.8	8,300	140.3	7,700	168.8	5,000	864.5	70.33

Note: Revision of the earnings forecasts most recently announced: Yes

The Company has revised its consolidated earnings forecasts for the sixth-month period ending September 30, 2023 and for the fiscal year ending March 31, 2024, which were most recently announced on May 11, 2023.

* Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2023 : None
(changes in specified subsidiaries resulting in the change in scope of consolidation)
- (2) Application of specific accounting methods for preparing quarterly consolidated financial statements : Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations : None
- 2) Changes in accounting policies due to other reasons : None
- 3) Changes in accounting estimates : None
- 4) Restatement of prior period financial statements : None
- (4) Number of shares outstanding (Common shares)
- | | | |
|---|--|------------------|
| 1) Total number of shares outstanding including treasury stocks | As of Jun. 30, 2023 | 73,896,400shares |
| | As of Mar. 31, 2023 | 73,896,400shares |
| 2) Number of treasury stocks | As of Jun. 30, 2023 | 2,824,305shares |
| | As of Mar. 31, 2023 | 2,824,305shares |
| 3) Average number of shares during the period | Three-month period ended Jun. 30, 2023 | 71,072,095shares |
| | Three-month period ended Jun. 30, 2022 | 71,017,501shares |

* This financial results report is not subject to quarterly review by certified public accountants or audit firm.

* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

(Supplementary materials for financial results)

Supplementary materials will be posted on our website later.