

The background is a high-angle, wide shot of a modern car's interior. The seats are upholstered in a light-colored, textured fabric. The dashboard and center console are visible, featuring sleek, minimalist designs. The overall lighting is soft and even, highlighting the clean lines and materials of the cabin.

Consolidated Financial Results for the Nine Months Ended December 31, 2022

DaikyoNishikawa Corporation

February, 2023

DaikyoNishikawa Corporation

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1. Financial Results

Consolidated Profit and Loss Statement



- Net sales increased due to recovery in production volume at customers, increased mold sales in North America, and the impact of the Japanese currency translation, despite the impact of the global semiconductor shortage.
- Operating loss due to the cost burden at the new U.S. plant mainly caused by the delay in customers' two-shift operations, and the impact of surging raw material and energy prices.

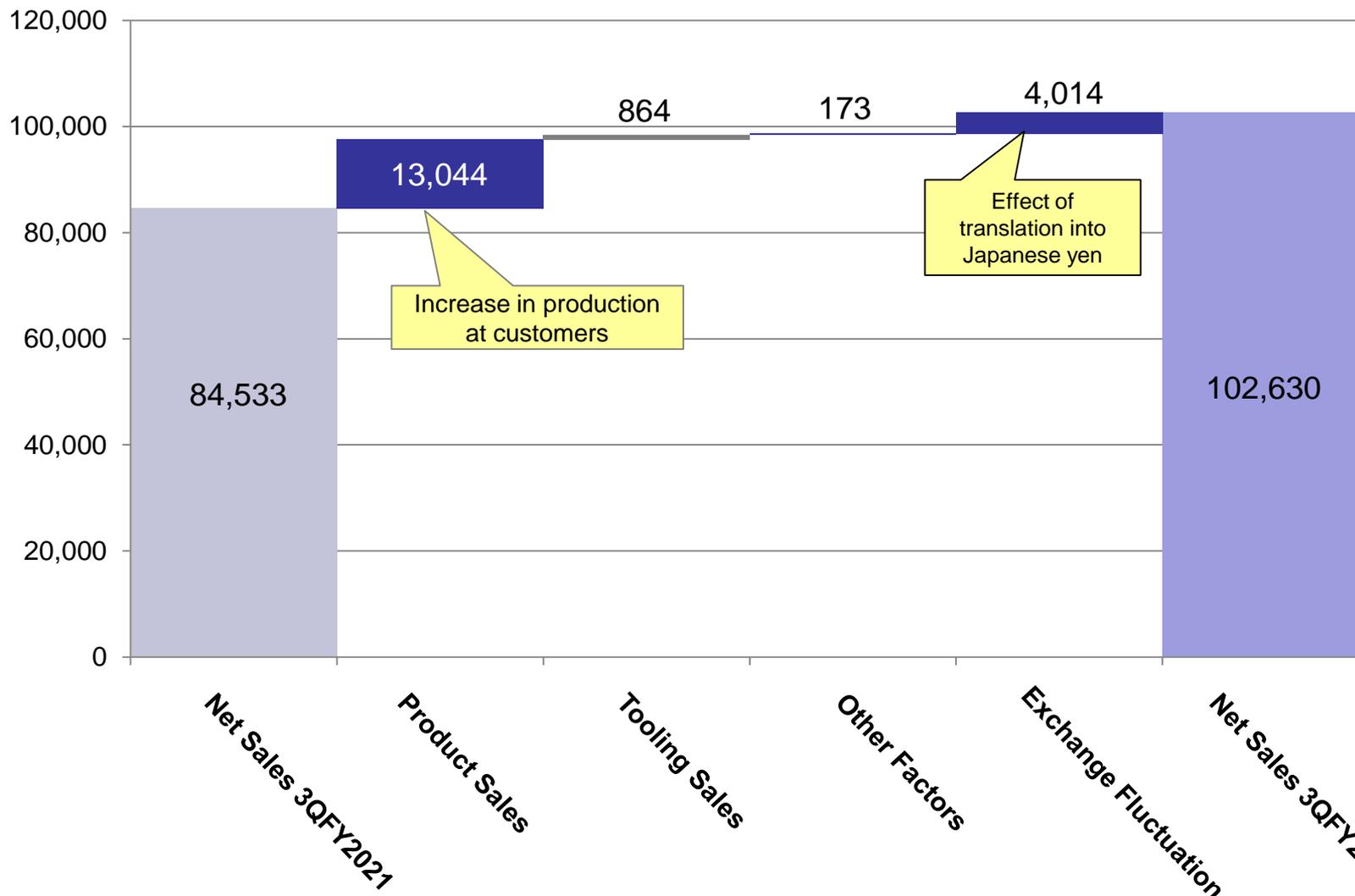
(Millions of Yen)

	Nine Months Ended Dec. 31, 2021	Nine Months Ended Dec. 31, 2022	Changes (Y on Y)	Changes (%)
Net Sales	84,533	102,630	18,096	21.4%
Operating Income	-2,336	-623	1,713	—
Ordinary Income	-2,058	-1,064	994	—
Profit Attributable to Owners of Parent	-2,166	-1,928	238	—
Operating Profit Margin	—	—	—	—
Net Income per Share	-30.52yen	-27.14yen	3.38yen	—

Net sales increase or decrease factor



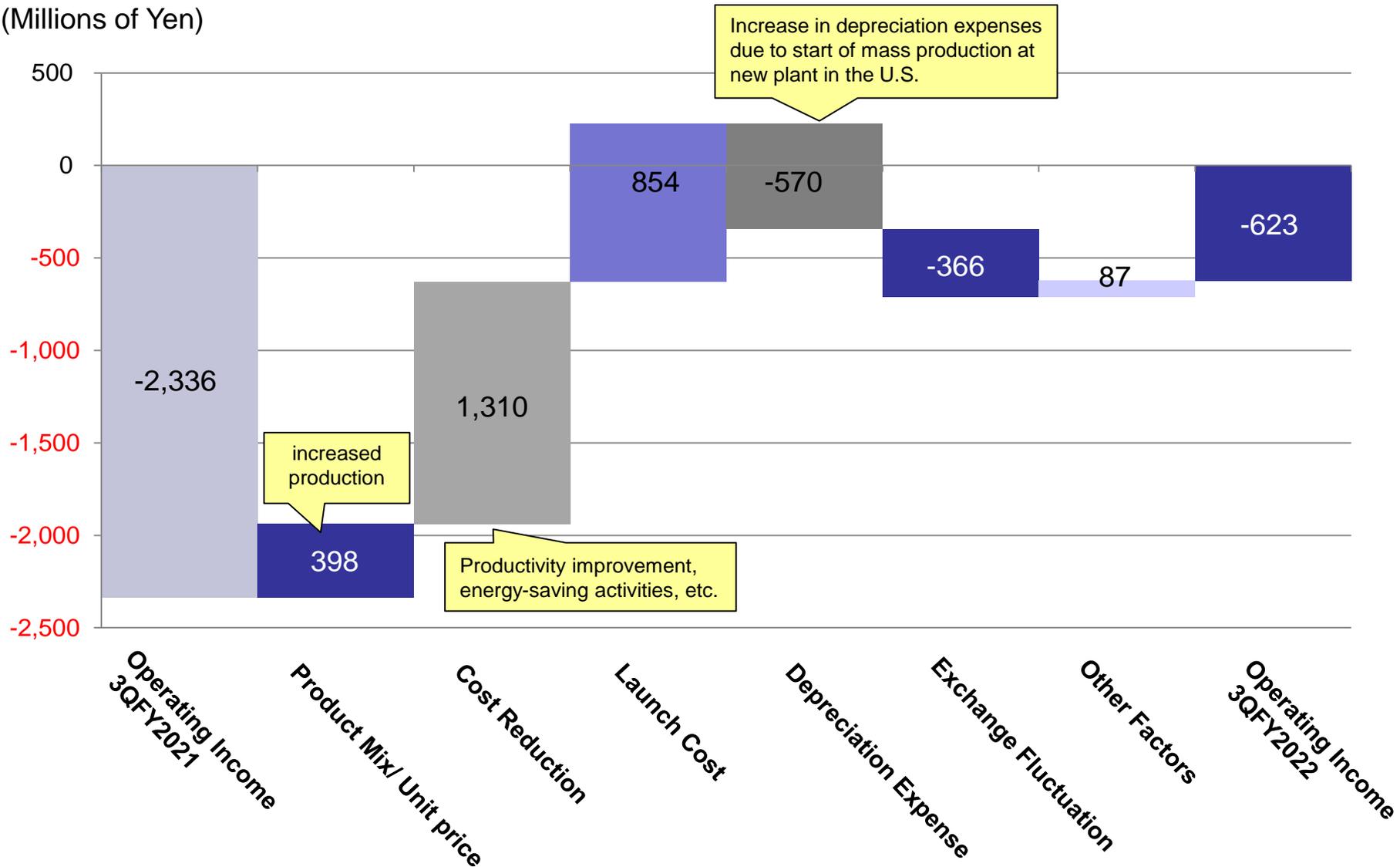
(Millions of Yen)



Operating income increase or decrease factor



(Millions of Yen)



Sales by Segment



-Net sales increased due to changes in production volume and vehicle mix in the Japan segment, as well as the start of operations of a new plant in the U.S. in the Americas segment and the impact of the Japanese currency conversion.

(Millions of Yen)

		Nine Months Ended Dec. 31, 2021	Nine Months Ended Dec. 31, 2022	Changes (Y on Y)	Changes (%)
Domestic	Japan (component ratio)	62,884 (74.4)	72,666 (70.8)	9,782 (-3.6Pts)	15.6%
	Overseas				
	China/Korea	4,195	3,467	-728	-17.4%
	ASEAN	6,813	8,533	1,720	25.2%
	Americas	10,640	17,963	7,323	68.8%
	Overseas TTL (component ratio)	21,649 (25.6)	29,963 (29.2)	8,314 (3.6Pts)	38.4%
	Total	84,533	102,630	18,097	21.4%

Operating Income by Segment



-Despite the effect of increased sales and cost improvement, operating loss was recorded due to the cost burden of the new plant in the U.S. caused by the delay of customers' two-shift operations, as well as the impact of soaring raw material and energy prices.

(Millions of Yen)

		Nine Months Ended Dec. 31, 2021	Nine Months Ended Dec. 31, 2022	Changes (Y on Y)	Changes (%)
Domestic	Japan (component ratio)	-694 (-)	194 (-)	888 (-)	-
	Overseas				
	China/Korea	171	-4	-175	-
	ASEAN	165	907	742	449.7%
	Americas	-1,624	-2,544	-920	-
	Overseas TTL (component ratio)	-1,287 (-)	-1,641 (-)	-354 (-)	-
	Total	-1,982	-1,447	535	-

2. Financial Forecast for Fiscal 2022

No amendment from our announcement on November 14, 2022.

- Although the downward swing in production due to semiconductor supply shortages and other factors are on a recovery trend, conditions remain challenging due to soaring raw material and energy costs.
- While promoting price negotiations, the entire company is working to achieve the target by promoting cost improvement measures.

(Millions of Yen)

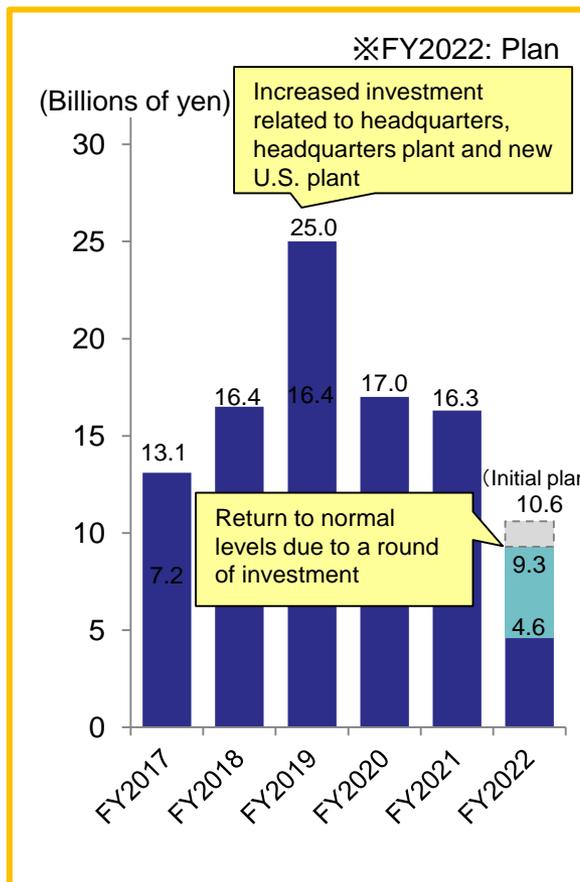
	FY2022 Forecast [as of Nov. 14, 2022]	FY2021 Result [Reference]	Changes (%)
Net Sales	144,000	116,669	23.4%
Operating Income	2,600	-2,632	—
Ordinary Income	2,400	-985	—
Profit Attributable to Owners of Parent	400	-2,085	—
Operating Profit Margin	1.8%	-2.3%	—
Net Income per Share	5.63yen	-29.37yen	—

Capital Investment, Depreciation and R&D Expenses



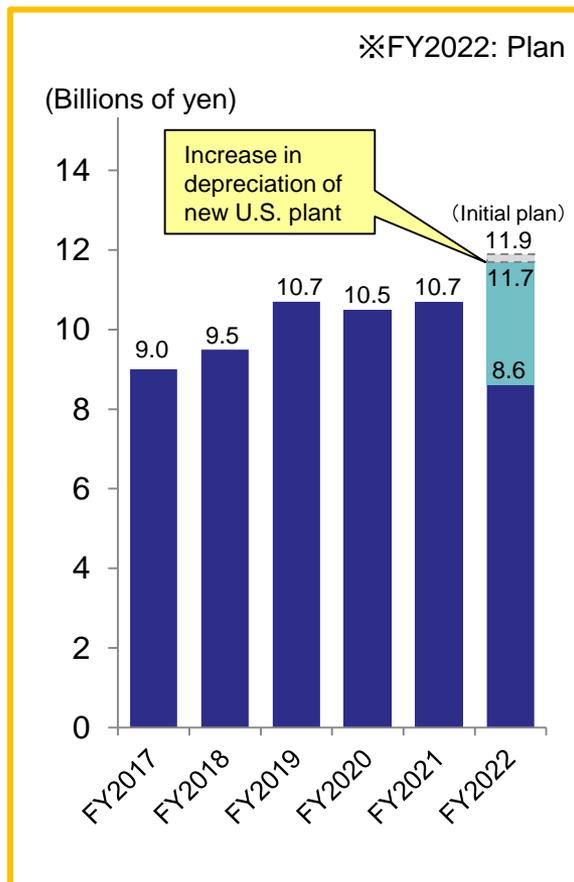
《Capital Investment》

Decrease due to peak-out of large investments in head office/headquarter plant and new U.S. plant, etc.



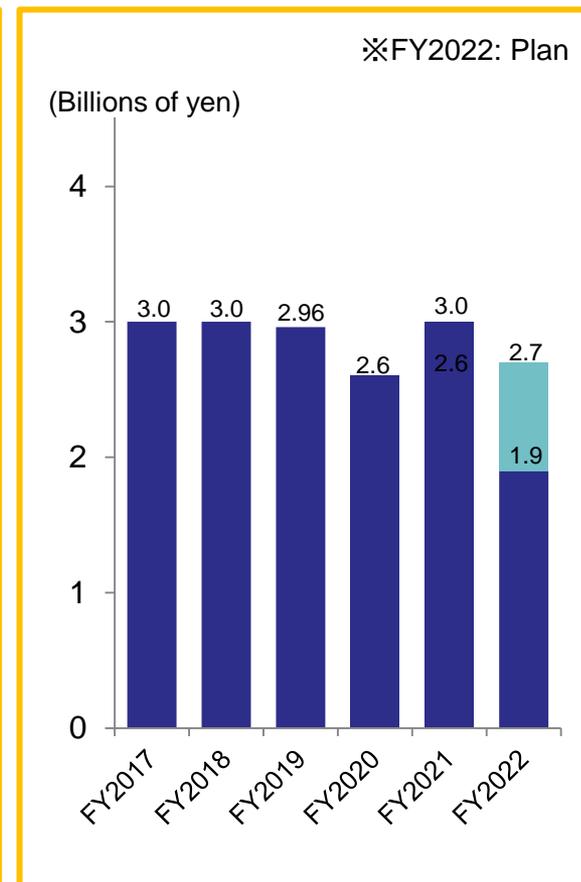
《Depreciation》

Increase in depreciation expenses due to start-up of new plant in the U.S.



《R&D Expenses》

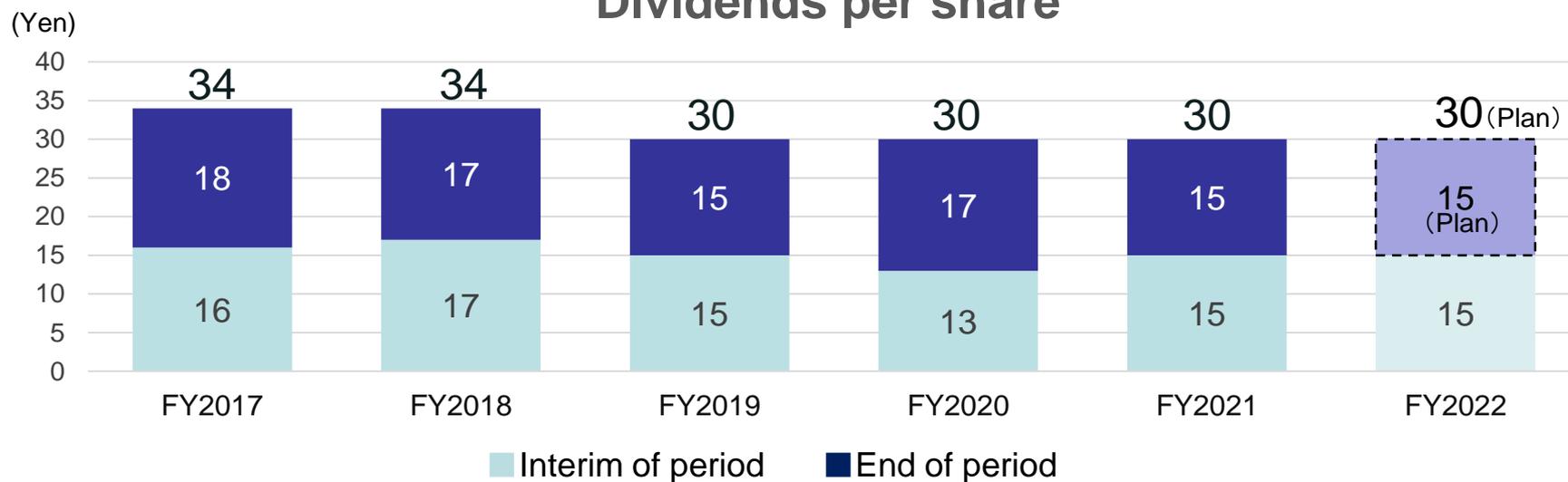
Continuing research and development to create products that exceed the expectations of society and customers



Dividend

- Basic policy is to pay stable and continuous dividends, and the interim dividend is 15yen per share as forecasted.
- Maintain annual dividend of 30yen per share for the fiscal year.

Dividends per share



Payout Ratio

FY2017	FY2018	FY2019	FY2020	FY2021	FY2022 (Plan)
19.3%	23.2%	43.3%	83.9%	—	532.9%

Important Information

This presentation material contains certain statements describing the future plans, strategies and performance of DaikyoNishikawa Corporation and its consolidated subsidiaries. These statements are not based on historical or present fact, but rather assumptions and estimates based on information currently available. These future plans, strategies and performances are subject to known and unknown risks, uncertainties and other factors. DaikyoNishikawa Corporation's actual performance, business activities and financial position may differ materially from the assumptions and estimates provided on account of the risks, uncertainties and other factors. The information contained on this presentation should not be considered as an offer, or solicitation, to deal in any of the investments or funds.

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